St. Xavier’s University, Kolkata

SYLLABUS FOR FOUR YEAR
Bachelor of COMMERCE
(B.Com.)
SEMESTER V

ACADEMIC YEAR: 2025-2026

PROGRAMME OUTCOMES:

PO1 - Critical Thinking: Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.

PO2 - Effective Communication: Speak, read, write and listen clearly in person and through electronic media in English and in one Indian language, and make meaning of the world by connecting people, ideas, books, media and technology.

PO3 - Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.

PO4 - Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of issues and participate in civic life through volunteering.

PO5 - Ethics: Recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.

PO6 - Environment and Sustainability: Understand the issues of environmental contexts and sustainable development.

PO7 - Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes.

FINANCIAL MARKET AND SERVICES
[Course type: Discipline Specific Core]

[4 Credits]

Course Outcomes (CO):

At the end of this course, students will be able to

CO1: To get an overview of the financial system, its components and functions.

CO2: To understand the operations of different financial markets and its participants.
CO3: To examine the role of financial institutions in our economy.
CO4: To discuss the various financial services provided by various institutions.

CO5: To analyse the derivative market and the various instruments of derivative market.

Course Content:

Module No.	Module Name	Topic(s)	Description	No. of Hours Allotted	Marks Allotted	Credit of each Module	Associated Course Outcome(s)
I	**Introduction**	Financial system and its components	Theoretical Framework	5	10%	0.4	CO1
		Financial System and economic development					
		An overview of Indian Financial System					
II	**Financial market**	Money Market- functions, organisation and instruments. Role of central bank in money market; Indian money market	An overview of Money Market	8	10%	0.4	CO2
		Debt & Fixed Income Securities Market	An Overview	4	7%	0.28	
		Capital Market: functions, organisation and instruments. Indian equity market – primary and secondary markets; Public Offerings; Private Placement; Role of stock exchanges in India.	An overview of Capital Market	8	13%	0.52	

III	**Financial Institutions**	Commercial banking – introduction, its role in project finance and working capital finance; Mutual Funds – Introduction and their role in capital market development.	Overview of various Financial Institutions	10	20%	0.8	CO3
		Development Financial institutions (DFIs) – An overview and role in Indian economy;					
		Life and non-life insurance companies in India					
		Non-banking financial companies (NBFCs); Micro-finance organisations; Regional Rural Banks.					
IV	**Financial Services**	Overview of financial services industry	Overview of various financial services	15	25%	1	CO4
		Merchant banking – pre and post issue management,					
		Underwriting; Brokers and Sub-brokers; Fund-based and fee-based services;					
		Venture capital finance; Factoring services, Investment Banking;					
		Credit rating; Financial counselling; Syndicate loans; Lease Financing; Restructuring and Corporate Advisory Services by Investment					

		Banking					
		Other Financial Services (Basic idea of digital finance and fintech)					
V	**Derivative market**	Concept and Functions of Derivative Markets; Participants of Derivative Markets.	Overview of Derivative market	10	15%	0.6	CO5

Suggested Readings

- L M Bhole, and Jitendra Mahakud. Financial Institution and Markets, McGraw-Hill Education
- Khan, M.Y. Indian Financial System, McGraw-Hill Education
- MY Khan and PK Jain. Financial Services. McGraw Hill Education
- S.S. Saha. Financial Market Operations. McGraw Hill Education
- A. Basu, D. Mazumdar, S. Dutta. Indian Financial System. ABS Publishing House

CO-PO Mapping:

CO/PO	PO1	PO2	PO3	PO4	PO5	PO6	PO7
CO1	**L**						**M**
CO2							M
CO3							L
CO4							M
CO5	M						M

* H means High relevance, M means Medium relevance, L means Low relevance.

Evaluation Plan:

CIA Plan

Evaluation Components	Mode	Full Marks	% Weightage (in 100 marks)	Scale Value (A)	PO (Rubrics)
CIA Written Test (WT)	Individual	50	20%	20	CO1, CO2
Other Component	Group/ Individual	05	5%	05	CO1,CO2,CO3
Attendance	Individual	05	5%	05	
Total				**30**	

End-Semester Examination

Evaluation Components	Mode	Full Marks	% Weightage (in 100 marks)	Scale Value (B)	PO (Rubrics)
End-Semester	Individual	100	70%	70	CO1, CO2, CO3, CO4, CO5

Full Marks (A + B) = 100 Pass Marks 40

DIRECT TAX

[Course type: Discipline Specific Core]

[4 CREDITS]

Course Outcomes (CO):

At the end of this course, students will be able to

CO1. Explain the basic concepts of Taxation.
CO2. Identifying the various heads of income for the purpose of levying income tax.
CO3. Analyze various heads of income with regards to their taxability and exemptions.
CO4. Basic understanding of key concepts like Tax planning, Tax avoidance, Tax evasion.
CO5. Learning ways to avail deductions under section 80C to 80U for the purpose of tax liability computation.

Course Content:

Module No.	Module Name	Topic(s)	Description	No. of Hours Allotted	Marks Allotted	Credit of each Module	Associated Course Outcome(s)
I	**Basic Concepts & Definitions Under IT Act**	Assessee, Previous year, Assessment year, Certain cases when income of a previous year, will be assessed in the previous year itself, Person, Income, Total Income, Sources of Income, Heads of Income, Gross Total Income, Agricultural Income, Basis of Charge, Tax Evasion, Tax Avoidance, Tax Planning, Tax Management.	Theoretical Framework	5	8.33%	0.33	CO1,CO4
	Residential status and incidence of Tax	Numerical problems on determination of residential status of an individual, Incidence of tax on the basis residential status.	Taxability of income under various categories of Residential Status	5	8.33%	0.33	CO3

II	**Income from Salaries**	Chargeability, Scale of pay, Net Salary, Bonus, Commission, Numerical problems on Allowances, Chargeability, Scale of pay, Net Salary, Bonus, Commission, Numerical problems on Allowances. Perquisites (Motor Car, Rent Free Accomodation, Gas, Electricity), Provident Fund, Gratuity, Pension, Commission of Pension, Leave Salary, Application of Sec 115 BAC, Computation of Income from Salary.	Taxability and exemptions under the head Income from Salaries	12	20%	0.8	CO2,CO3
III	**Income from House property**	Chargeability, Annual Value, Deductions U/S 24, Inadmissible Deductions[Section 25],Special Provisions for arrears of rent and unrealized rent, Numerical problems on Computation of income from house property: let out, self occupied and used for own business; Treatment of income from Co-owned Property [Section 26]	Taxability and exemptions under the head Income from House property.	10	16.67%	0.67	CO2,CO3
IV	**Profits and Gains of Business or Profession**	Business and profession- meaning and salient features.	Basic Concept	2	3.33%	0.13	CO2

	Capital Gains	Basic Concept of Transfer, Cost of acquisition, Cost of improvement and indexation. Numerical problems on computation of long term and short term capital gains/ losses including exemptions U/S 54, 54B, 54EC, 54F	Taxability and exemptions under the head Income from Capital Gains.	8	13.33%	0.54	CO2,CO3
V	**Income from other sources**	Chargeability and numerical problems on computation of income from other sources. (excluding deemed dividends and gifts)	Taxability and exemptions under the head Income from other sources.	6	10%	0.4	CO2,CO3
VI	**Deductions under chapter VI A**	Numerical problems of Deductions U/S 80C, 80 CCD, 80 D, 80 G, 80 GG, 80 U, 80TTA	Tax planning measures by availing various deductions.	6	10%	0.4	CO5
VII	**Direct Tax Liability**	Basic computation of Tax liability under old tax regime and new regime	Tax liability computation	6	10%	0.4	CO3,CO5

Note:

1. Any revisions in the Income Tax Act amended through the Finance Act undertaken in the annual Union Budget may render any topic irrelevant or call for the inclusion of any newly introduced topic. It may further be stated that any such changes will be notified in advance from time to time (before commencement of the semester).

Suggested Readings

- Singhania, Vinod K. and Monica Singhania. Students' Guide to Income Tax. University Edition, Taxmann Publications Pvt. Ltd., New Delhi.
- Ahuja, Girish and Ravi Gupta. Systematic Approach to Income Tax. Bharat Law House, Delhi.
- Mundhra and Mundhra, Prayas Taxation, Law point

Journals:

- Income Tax Reports, Company Law Institute of India Pvt. Ltd., Chennai.
- Taxman. Taxman Allied Services Pvt. Ltd., New Delhi.
- Current Tax Reporter. Current Tax Reporter Jodhpur.

CO-PO Mapping:

CO/PO	PO1	PO2	PO3	PO4	PO5	PO6	PO7
CO1							M
CO2							M
CO3	L						M
CO4					H		M
CO5	L						H

* H means High relevance, M means Medium relevance, L means Low relevance.

Evaluation Plan:

CIA Plan

Evaluation Components	Mode	Full Marks	% Weightage (in 100 marks)	Scale Value (A)	PO (Rubrics)
CIA Written Test (WT)	Individual	50	20%	20	
Other Component	Group/Individual	05	5%	05	
Attendance	Individual	05	5%	05	
Total				**30**	

END SEMESTER EXAMINATION

Evaluation Components	Mode	Full Marks	% Weightage	Scale Value (B)	PO (Rubrics)
End Semester	Individual	100	70%	**70**	CO1, CO2, CO4, CO5

Full Marks (A + B) = 100 Pass Marks 40

CORPORATE ACCOUNTING

[Course type: Discipline Specific Core]

[4 Credits]

Course Outcomes (COs):

After completing this course, learners will be able to –

CO1. Analyze different types of corporate securities and prescribe their accounting treatments under the Companies Act, 2013.

CO2. Prepare the standalone financial statements of a company following Schedule III of the Companies Act, 2013.

CO3. Apply the principles of AS 14 in accounting for amalgamation of companies.

CO4. Create journal entries and financial statements for companies undergoing internal reconstruction.

CO5. Prepare consolidated financial statements in accordance with AS 21 and Companies Act, 2013.

Course Content:

Module No.	Module Name	Topic(s)	Description	No. of Hours Allotted	Marks Allotted	Credit of each Module	Associated Course Outcome(s)
I	**Accounting for Share Capital and Debentures**	Accounting framework	Interplay of relevant provisions of the Companies Act, 2013 with accounting for share capital and debentures.	16	25%	1	CO1
		Accounting for bonus issue					
		Accounting for buyback of shares					
		Rights Issue and ESOPs					
		Redemption of debentures- norms and accounting					
II	**Corporate Standalone Financial Statements**	Components of standalone financial statements required to be prepared under Companies Act, 2013	Preparation of standalone key financial statements of a company as per the format prescribed under Schedule III to	14	25%	1	CO2

		Overview and applicability of financial statement formats as per Division I and Division II of Schedule III to the Companies Act, 2013 Preparation of Statement of Profit & Loss and Balance Sheet of a company Preparation of Statement of Cash Flows of a company	the Companies Act, 2013.				
III	**Accounting for Business Combinations and Reconstruction**	Accounting for Amalgamation of Companies (excluding inter-company holdings) applying AS 14 Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.	Book closure of transferor companies; Journal entries in the books of the transferee company; Journal entries under a scheme of reconstruction and re-constructed balance sheet.	18	30%	1.2	CO3, CO4
IV	**Consolidation of Financial Statements**	Concepts of controlling interest, holding company, subsidiary company, and associate company as per Companies Act, 2013	Legal provisions and pronouncements of AS 21 in relation to consolidation of financial statements, and application thereof	12	20%	0.8	CO5

		Consolidation requirements as per Companies Act, 2013					
		Preparation of consolidated balance sheet of a company with one subsidiary in accordance with AS 21					

Suggested Readings

- Goyal, B. K. (2022). *Corporate accounting*. Taxmann Publication.
- Fundmentals of Corporate Accounting B.Com. Hons. (2023). *Fundmentals of Corporate Accounting B.Com. Hons.* APC Books.
- Jain, S. P., & Narang, K. L. (2017). *Corporate accounting*. Kalyani Publishers.
- Kumar, A. (2020). *Corporate accounting*. Singhal Publications.
- Maheshwari, S. N., Maheshwari, S. K., & Maheshwari, S. K. (2019). *Corporate accounting*. Vikas Publishing House.
- Monga, J. R., & Bahadur, R. (2023). *Fundamentals of corporate accounting*. Scholar Tech Press.
- Mukherjee, A., & Hanif, M. (2017). *Corporate accounting*. Tata McGraw Hill Education.
- Sah, R. K. (2019). *Concept building approach to corporate accounting*. Cengage.
- Sehgal, A. (2019). *Fundamentals of corporate accounting*. Taxmann Publication.
- Shukla, M. C., Grewal, T. S., & Gupta, S. C. (2017). *Advanced accounts*. S. Chand Publishing.
- Tulsian, P. C., & Tulsian, B. (2019). *Corporate accounting*. S. Chand Publishing.

Note: Latest edition of textbooks may be used.

Additional Readings

- Compendium of Statements and Standards of Accounting- The Institute of Chartered Accountants of India, New Delhi.
- Company Act 2013 and Company Rules as amended up to date
- Guidance notes issued by ICAI on relevant topics.

CO-PO Mapping:

CO/PO	PO1	PO2	PO3	PO4	PO5	PO6	PO7
CO1	H	M					M
CO2	M	M					H
CO3	H						M
CO4	H						M
CO5	M	M					H

* H means High relevance, M means Medium relevance, L means Low relevance.

Evaluation Plan:

CIA Plan

Evaluation Components	Mode	Full Marks	% Weightage (in 100 marks)	Scale Value (A)	PO (Rubrics)
CIA Written Test (WT)	Individual	50	20%	20	
Other Component	Group/ Individual	05	5%	05	
Attendance	Individual	05	5%	05	
Total				**30**	

End-Semester Examination

Evaluation Components	Mode	Full Marks	% Weightage (in 100 marks)	Scale Value (B)	PO (Rubrics)
End-Semester	Individual	100	70%	70	

Full Marks (A + B) = 100 Pass Marks 40

FINANCIAL MANAGEMENT

[Course type: Discipline Specific Core]

[4 Credits]

Course Outcomes (COs):

After completing this course, learners will be able to –

- CO1. Students will grasp the fundamental concepts of financial management and recognize their practical significance in everyday situations.
- CO2. Evaluate the capital budgeting process and various techniques employed within it and assess the need for working capital.
- CO3. Comprehend the principles encompassing cost of capital, leverage analysis and capital structure discerning strategies within financial landscapes aimed at optimizing an organization's wealth.
- CO4. Assess different capital structure theories and the variables influencing capital structure decisions within a firm.
- CO5. Thoroughly analyse different dividend theories and the factors influencing dividend policy

Course Content:

Module No.	Module Name	Topic(s)	Description	No. of Hours Allotted	Marks Allotted	Credit of each Module	Associated Course Outcome(s)
I	**Introduction**	Nature, scope and objectives of financial management.	Theoretical Framework & Time Value of Money	2	3%	0.12	CO1
	Time Value of Money	Time value of money, Compounding and Discounting Techniques		4	7%	0.28	CO1
II	**Cost of Capital &**	Sources of long-term financing, Estimation of components of cost of capital, Methods for calculating Cost of Equity, Cost of Retained Earnings, Cost of Debt and Cost of Preference Capital, Weighted Average Cost of Capital (WACC)	Financing Decisions	10	17%	0.68	CO3

	Leverage & Capital Structure	Operating and financial leverage, Indifference Point Analysis, EBIT-EPS Analysis.	Long-Term Investment Decision	8	13%	0.52	CO3
		Capital Structure Theories		4	7%	0.28	CO4
III	**Working Capital**	Concepts of working capital, the risk-return trade off, sources of short-term finance, working capital estimation.	Working Capital Decision	10	16%	0.64	CO2
IV	**Capital Budgeting**	The Capital Budgeting Process, Cash Flow Estimation.		15	25%	1	CO2
		Payback Period Method, Accounting Rate of Return	Long-Term Investment Decision				
		Discounted Payback Period Method, Net Present Value (NPV), Net Terminal Value, Internal Rate of Return (IRR), Profitability Index					
V	**Dividend Policy**	Types of Dividends, Determinants of Dividend Policy		7	12%	0.48	CO5
		Theories for Relevance and irrelevance of dividend decision for corporate valuation- Walter's Model, Gordon's Model, MM Theory.	Dividend Decision				

Suggested Readings

- James C. Van Horne and Sanjay Dhamija, Financial Management and Policy, Pearson Education.
- Levy H. and M. Sarnat .Principles of Financial Management. Pearson Education
- Brigham and Houston, Fundamentals of Financial Management, Cengage Learning
- Khan and Jain. Basic Financial Management, McGraw Hill Education
- Prasanna Chandra, Fundamentals of Financial Management. McGraw Hill Education
- Singh, J.K. Financial Management- text and Problems. Dhanpat Rai and Company, Delhi.
- Rustagi, R.P. Fundamentals of Financial Management. Taxmann Publication Pvt. Ltd.
- Singh, Surender and Kaur, Rajeev. Fundamentals of Financial Management. Mayur Paperback, New Delhi.
- Pandey, I.M. Financial Management. Vikas Publications.
- Bhabatosh Banerjee, Fundamentals of Financial Management, PHI Learning

CO-PO Mapping:

CO/PO	PO1	PO2	PO3	PO4	PO5	PO6	PO7
CO1	H						M
CO2	H						M
CO3	H						M
CO4	H						M
CO5	H						M

* H means High relevance, M means Medium relevance, L means Low relevance.

Evaluation Plan:

CIA Plan

Evaluation Components	Mode	Full Marks	% Weightage (in 100 marks)	Scale Value (A)	PO (Rubrics)
CIA Written Test (WT)	Individual	50	20%	20	
Other Component	Group/ Individual	05	5%	05	
Attendance	Individual	05	5%	05	
Total				**30**	

End-Semester Examination

Evaluation Components	Mode	Full Marks	% Weightage (in 100 marks)	Scale Value (B)	PO (Rubrics)
End-Semester	Individual	100	70%	70	CO1, CO2, CO3,CO4,CO5

Full Marks (A + B) = 100 Pass Marks 40

ORGANIZATIONAL BEHAVIOR

[Course type: Minor]

[4 credits]

Course Outcomes:

At the end of this course, students will be able to
$CO_{1:}$ Remember and understand an overview of OB and its evolution.
$CO_{2:}$ Understand the various OB processes and their impact on the organization and society.
$CO_{3:}$ Assess the competencies and skills required for managing people effectively in the contemporary business environment.
$CO_{4:}$ Analyze and understand the evolving business environment, and the role of OB towards addressing challenges in today's business environment.
CO_5: Applying critical aspect of OB for addressing Individual and organizational issues which will enable them to develop (apply) their decision-making and analytical skills.

Course content:

Module No	Module Name	Topic(s)	Description	No of hours allotted	Marks allotted	Credit of each module	Associated course outcome (CO)
1	**Introduction to Organization Behavior**	Introduction to organization, organization and managers, managers' roles and skills, behaviour at work,	Introduction, Application and discipline contributing to the field of OB	8	10%	.13	CO1
		introduction to organization behaviour, major behavioural science disciplines contributing to OB,					
		challenges and opportunities managers have in applying OB concepts, OB model					

2	**Individual Behavior**	Personality, Determinants, Theories of Personality, Big Five Model, Perception, Determinants of perception, Perceptual process and Errors, learning, Learning Theories, motivation at work, Theories of Motivation, Managing emotions at workplace, EQ , Stress Definition Stress and job performance relationship Approaches to stress management	Dynamics of Individual behaviour	12	20%	.2	CO1, CO2
3	**Interpersonal Behavior**	Interpersonal Behavior, Johari Window, Transactional Analysis – ego states, types of transactions, life positions, applications of T.A., managerial interpersonal styles		16	25%	.075	CO2, CO4
4	**Group Behavior**	Introduction to group behaviour, foundations of group behaviour, concept of group and group dynamics,	Group Behaviour and group decision making	16	25%	.26	CO3, CO4, CO5

		types of groups, formal and informal groups, theories of group formation, group norms, group cohesiveness, group decision making, inter group behaviour, concept of team vs. group, types of teams, building and managing effective teams, conflict, Sources of Conflict, Conflict Resolution					
		leadership theories and styles, power and politics,					
5	**Organizational Culture**	organization culture, Function and Need, managing across cultures, diversity at work.,	Organization Culture and its impact	8	20%	.13	CO4 CO5
		Organization change, Organization Change Model,					

Suggested Reading:

1. Robbins, S. P/ Judge, T. A/ Sanghi, S., Organizational Behavior, Pearson Publication
2. Aswathappa, K., Organisational Behaviour– Text and Problem, Himalaya Publication
3. Pardeshi, P. C., Organizational Behaviour & Principles & Practice of Management, Nirali publication
4. Kavita Singh, Organizational Behavior, Vikas Publications
5. Robbins, Timothy Judge, Seema Sanghi, Organizational Behavior, Stephen Pearson Prentice Hall,12 edition
6. Fred Luthans, Organizational Behavior, McGraw Hill Inc.
7. John Newstrom and Keith Davis, Organizational Behavior, Tata McGraw Hill, 11th edition
8. Ashwa Thapa, Organizational Behavior

CO – PO Mapping:

CO/ PO	PO1	PO2	PO3	PO4	PO5	PO6	PO7
CO1	M					M	
CO2	H					H	
CO3			H	H			
CO4		M	M		M	M	M
CO5	M			M			H

Evaluation Plan:

CIA Plan

Evaluation Components	Mode	Full Marks	% Weightage (in 100 marks)	Scale Value (A)	PO (Rubrics)
CIA Written Test (WT)	Individual	50	20%	20	CO1, CO2
Other Component	Individual/Group	05	5%	05	CO3, CO4
Attendance	Individual	05	5%	05	
Total				**30**	

End Semester Examination

Evaluation Components	Mode	Full Marks	% Weightage	Scale Value (B)	PO (Rubrics)
End Semester	Individual	100	70%	**70**	CO1, CO2, CO3, CO4, CO5

Full Marks (A + B) = 100   Pass Marks 40